

**THE OKLAHOMA CONFERENCE OF THE UNITED METHODIST CHURCH
OKLAHOMA CITY, OKLAHOMA**

STATEMENT OF FINANCIAL POSITION

December 31, 2017

	Total All Funds	Conference Funds	Board of Pension and Health Benefits Funds	Woodworth Estate Committee Funds	Board of Trustees Funds	Criminal Justice and Mercy Ministry Funds	Camps and Conferences Funds
Assets							
Cash and cash equivalents	\$ 13,099,462	5,685,386	4,977,297	1,147,937	(250,524)	29,888	1,509,478
Accounts receivable— church remittances	1,436,765	1,436,765	-	-	-	-	-
Accounts receivable—other	372,843	307,484	-	-	-	-	65,359
Total receivables	<u>1,809,608</u>	<u>1,744,249</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,359</u>
Prepaid expenses	20,177	-	-	-	-	-	20,177
Subordinated note receivable	190,630	-	-	-	190,630	-	-
Investments	33,657,595	3,298,583	17,848,455	10,486,681	519,153	31,220	1,473,503
Total assets	<u>\$ 48,777,472</u>	<u>10,728,218</u>	<u>22,825,752</u>	<u>11,634,618</u>	<u>459,259</u>	<u>61,108</u>	<u>3,068,517</u>

(Continued)

**THE OKLAHOMA CONFERENCE OF THE UNITED METHODIST CHURCH
OKLAHOMA CITY, OKLAHOMA**

STATEMENT OF FINANCIAL POSITION, CONTINUED

December 31, 2017

	Total All Funds	Conference Funds	Board of Pension and Health Benefits Funds	Woodworth Estate Committee Funds	Board of Trustees Funds	Criminal Justice and Mercy Ministry Funds	Camps and Conferences Funds
Liabilities							
Accounts payable	\$ 1,771,904	1,721,685	39,044	-	-	3,861	7,314
Promises to give	1,711,000	1,631,000	-	80,000	-	-	-
Self-insured health claims payable	395,000	-	395,000	-	-	-	-
Postretirement benefit plan liability	28,143,553	-	28,143,553	-	-	-	-
Deposits	83,229	-	-	-	-	20,309	62,920
Annual leave liabilities	23,710	23,710	-	-	-	-	-
Total liabilities	<u>32,128,396</u>	<u>3,376,395</u>	<u>28,577,597</u>	<u>80,000</u>	<u>-</u>	<u>24,170</u>	<u>70,234</u>
Net assets							
Unrestricted:							
Undesignated	(27,480,196)	698,210	(28,143,833)	437,784	(472,375)	252	(234)
Board-designated	12,868,754	1,239,680	-	11,116,834	512,240	-	-
Total unrestricted	<u>(14,611,442)</u>	<u>1,937,890</u>	<u>(28,143,833)</u>	<u>11,554,618</u>	<u>39,865</u>	<u>252</u>	<u>(234)</u>
Temporarily restricted	27,474,036	2,132,137	22,018,653	-	419,394	752	2,903,100
Permanently restricted	3,786,482	3,281,796	373,335	-	-	35,934	95,417
Total net assets	<u>16,649,076</u>	<u>7,351,823</u>	<u>(5,751,845)</u>	<u>11,554,618</u>	<u>459,259</u>	<u>36,938</u>	<u>2,998,283</u>
Total liabilities and net assets	<u>\$ 48,777,472</u>	<u>10,728,218</u>	<u>22,825,752</u>	<u>11,634,618</u>	<u>459,259</u>	<u>61,108</u>	<u>3,068,517</u>

THE OKLAHOMA CONFERENCE OF THE UNITED METHODIST CHURCH
OKLAHOMA CITY, OKLAHOMA

Schedule I

SCHEDULE OF SUPPORT AND REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS—CONFERENCE FUNDS

Year Ended December 31, 2017

Fund	Support & Revenue			Transfers	Expenditures	Change in Net Assets	Net Assets	
	Apportioned Receipts	Other Church Receipts	From Other Sources				Dec. 31, 2017	Dec. 31, 2016
Annual Conference Council	\$ 412,466	-	23,151	338,130	(865,623)	(91,876)	68,124	160,000
New People New Places	895,296	-	-	(137,146)	(531,273)	226,877	317,046	90,169
Native American Awareness Conference Fund	3,361	-	-	-	(6,917)	(3,556)	5,329	8,885
Mission & Service Reserve Fund	-	-	51,356	-	(1,581)	49,775	222,302	172,527
Mission & Service Budget Fund	29,164	-	3,576	6,856	(82,313)	(42,717)	(109,405)	(66,688)
Salary Supplement Fund	-	-	-	-	-	-	74,002	74,002
Peace with Justice	1,665	-	-	-	(7,598)	(5,933)	28,862	34,795
Capital Investment Fund (Loan Fund)	-	-	8,097	(5,415)	(457)	2,225	789,238	787,013
Summers Endowment Fund	-	-	3,529	-	-	3,529	33,134	29,605
Bolivia/Oklahoma Christian Education	-	-	-	-	(1,000)	(1,000)	1,905	2,905
Health and Welfare Endowment	-	-	10,137	-	-	10,137	106,124	95,987
Bolivia Endowment Fund	-	-	70,113	-	(22,804)	47,309	478,791	431,482
Bolivia Ministry—General Operations	-	-	-	-	(3,469)	(3,469)	11,531	15,000
N.E.D. Foundation Fund	-	-	3,268	-	-	3,268	31,812	28,544
Louise Snyder Trust Fund	-	-	3,070	-	-	3,070	40,554	37,484
W. W. Woodworth Church Loan Fund	-	-	5,963	(1,441)	-	4,522	299,298	294,776
Addiction Ministries	50	-	-	200	(250)	-	-	-
Project Transformation	5,789	-	318,775	5,000	(296,512)	33,052	24,039	(9,013)
PT Endowment Fund	-	-	1,794	-	-	1,794	14,808	13,014
Office of Mission (Operations)	180,047	-	8,554	2,165	(202,491)	(11,725)	374	12,099
Youth Force	-	-	82,995	-	(84,408)	(1,413)	59,514	60,927
Young Adult Ministries	-	-	1,542	-	(15,000)	(13,458)	-	13,458
Hispanic Ministries	96,542	-	-	500	(97,304)	(262)	(262)	-
Intercultural Workshop	-	-	783	-	-	783	-	(783)
New Church Start Block	-	-	-	-	(900)	(900)	1,066	1,966
Project Raising Leadership	-	-	-	-	(521)	(521)	-	521

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OKLAHOMA CITY, OKLAHOMA

Schedule I

SCHEDULE OF SUPPORT AND REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS—CONFERENCE FUNDS

Year Ended December 31, 2017

Fund	Support & Revenue			Transfers	Expenditures	Change in Net Assets	Net Assets	
	Apportioned Receipts	Other Church Receipts	From Other Sources				Dec. 31, 2017	Dec. 31, 2016
Volunteers in Mission Office	86,077	-	234,255	3,864	(301,134)	23,062	23,029	(33)
New Hope Project	-	-	10,801	-	(36,708)	(25,907)	16,901	42,808
Casad/MJM Investment	-	-	7,212	-	(1,379)	5,833	50,081	44,248
Casad/MJM Endowment	-	-	6,072	-	(5,769)	303	42,388	42,085
Action/MX Education Endowment	-	-	1,138	-	(1,082)	56	7,945	7,889
Volunteers in Mission Solomon Endowment Fund	-	-	37,583	-	-	37,583	265,408	227,825
First Look Scouting	-	-	10,000	-	-	10,000	10,000	-
Chile UM Projects	-	-	-	-	(188)	(188)	(188)	-
Disaster Relief Fund	2,165	-	252,607	(2,165)	(653,868)	(401,261)	685,133	1,086,394
OKBP Jilakata Board Fund	-	-	1,900	-	-	1,900	1,900	-
Kingswood Institute	-	-	80,924	-	(4,500)	76,424	-	(76,424)
Russia Initiative	-	-	(1,739)	-	(7,584)	(9,323)	2,562	11,885
Christ @ Cheekpoint 2018	-	-	900	-	(284)	616	1,366	750
Discipleship Ministry Teams	70,574	-	41,902	(5,000)	(96,024)	11,452	53,817	42,365
Campus Ministry Operations	22,261	-	-	-	(3,031)	19,230	70,205	50,975
Campus Ministry Fund (Wesley Foundation)	492,856	-	-	-	(492,856)	-	95,002	95,002
Spring Student Gathering	-	-	-	-	(113)	(113)	1,182	1,295
Regional Youth Rally	-	-	-	-	(2,387)	(2,387)	-	2,387
Merit School	-	-	-	-	-	-	1,124	1,124
Higher Education—Prince Endowment Fund	-	-	2,863	-	-	2,863	23,445	20,582
Campus Ministries Catch the Vision Fund	-	-	18,901	-	-	18,901	182,824	163,923
Bishop's Campus Ministries Fund	-	-	3,285	-	-	3,285	42,576	39,291
Holsinger Endowment Fund	-	-	1,349,490	-	-	1,349,490	1,349,490	-
Leadership Development Ministry Team	31,664	-	2,860	-	(33,884)	640	6,223	5,583
Board of Ordained Ministry	163,697	-	-	(160,000)	(27,708)	(24,011)	20,788	44,799
Ministerial Education Fund	113,754	-	-	(5,000)	(101,042)	7,712	35,363	27,651

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OKLAHOMA CITY, OKLAHOMA

Schedule I

SCHEDULE OF SUPPORT AND REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS—CONFERENCE FUNDS

Year Ended December 31, 2017

Fund	Support & Revenue			Transfers	Expenditures	Change in Net Assets	Net Assets	
	Apportioned Receipts	Other Church Receipts	From Other Sources				Dec. 31, 2017	Dec. 31, 2016
L.E.A.D.—Church Leader Seminar	-	-	-	-	-	-	1	1
PT Local Pastors Academy	9,999	-	12,000	5,000	(20,540)	6,459	12,975	6,516
Judy Benson Scholarship Endowment	-	-	2,374	-	-	2,374	19,770	17,396
Seminary Scholarship Endowment	-	-	750	-	-	750	5,953	5,203
Perkins School Endowment	-	-	454	-	-	454	3,612	3,158
Covenant Family Disaster	-	-	-	-	-	-	31,525	31,525
New Church Start Commitments	-	-	-	833,577	-	833,577	(1,357,256)	(2,190,833)
New Faith Communities	717,753	-	150,000	(993,577)	(100,589)	(226,413)	(117,164)	109,249
NFCMT—Investment in Foundation	-	-	50,492	-	(200,000)	(149,508)	531,290	680,798
NFCMT—Schuneman Trust	-	-	31,103	-	(20,000)	11,103	211,169	200,066
Catch the Vision Loan Fund	-	-	21,938	-	(21,878)	60	591,624	591,564
NFCMT—Clinton Dist.	-	-	13,677	-	-	13,677	107,749	94,072
Abiding Harvest Loan	-	-	18,277	-	-	18,277	(63,874)	(82,151)
NFCMT—Schoneweis Fund	-	-	2,169	-	-	2,169	23,585	21,416
Oklahoma Ministry to Racial Ethnic Churches	39,665	-	-	-	(48,000)	(8,335)	34,461	42,796
Department of Communications (CONTACT)	541,222	-	61,468	13,055	(619,580)	(3,835)	3,687	7,522
Area Fund	12,919	-	-	2,081	(15,000)	-	-	-
Ministry Development	17,226	-	-	(14,684)	(2,542)	-	-	-
Annual Audit	34,452	-	-	(3,054)	(31,398)	-	-	-
Annual Conference Session	78,938	-	4,116	41,745	(124,799)	-	-	-
Conference Secretary Expense	17,226	-	-	(11,008)	(6,218)	-	-	-
Archives & History Program	10,594	-	-	-	(11,513)	(919)	(919)	-
Computer Maintenance & Programs	43,065	-	75	-	(67,389)	(24,249)	25,683	49,932
Committee on Episcopacy	431	-	-	-	(431)	-	-	-
Bishop's Holy Land Tour	-	-	-	-	-	-	2,089	2,089
Council on Finance and Administration	2,154	-	-	72	(2,226)	-	-	-

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Schedule I

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Year Ended December 31, 2017

Fund	Support & Revenue			Transfers	Expenditures	Change in Net Assets	Net Assets	
	Apportioned Receipts	Other Church Receipts	From Other Sources				Dec. 31, 2017	Dec. 31, 2016
General Conference Delegation	1,722	-	-	-	-	1,722	10,753	9,031
M. Hensley Fund (Conf. Contingency—FND)	-	-	6,781	-	-	6,781	66,235	59,454
Administrative Services	628,754	-	-	512,084	(1,136,052)	4,786	4,786	-
Statistician	861	-	-	(861)	-	-	-	-
Treasurer/Director's Office	266,143	-	-	(155,366)	(157,923)	(47,146)	61,704	108,850
Agency Emergency/Capital Fund	60,292	-	-	-	(4,500)	55,792	91,831	36,039
Non-Conference Projects	-	-	-	-	-	-	-	-
OK United Methodist Historical Society	-	-	545	-	(459)	86	1,990	1,904
Oklahoma BMCR	-	-	-	-	-	-	(6,294)	(6,294)
Route 122	-	-	-	-	-	-	160	160
Memonte/Lombard Training	-	-	-	-	(1,824)	(1,824)	5,176	7,000
District Superintendent Fund	1,148,494	-	-	174,139	(1,168,850)	153,783	(2)	(153,785)
Cabinet Designated	-	-	-	-	-	-	1,000	1,000
Episcopal Housing Fund	13,761	-	21,865	-	(39,765)	(4,139)	(5,704)	(1,565)
Episcopal Housing CTV	-	-	54,027	-	(26,643)	27,384	389,727	362,343
Episcopal Housing Reserve	-	-	-	-	-	-	16,901	16,901
Equitable Compensation Fund	196,614	-	-	-	(204,339)	(7,725)	193,053	200,778
Ministers Moving Fund	196,581	-	-	-	(176,805)	19,776	226,088	206,312
Plowman Apportionment Fund	-	-	15,064	-	-	15,064	15,064	-
Contingency	-	-	30,298	(196,007)	(279,914)	(445,623)	726,645	1,172,268
Total Conference Funds	\$ 6,646,294	-	3,155,130	247,744	(8,479,139)	1,570,029	7,351,823	5,781,794

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THE OKLAHOMA CONFERENCE OF THE UNITED METHODIST CHURCH
OKLAHOMA CITY, OKLAHOMA

Schedule VII

SCHEDULE OF SUPPORT AND REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS—CUSTODIAL FUNDS
Year Ended December 31, 2017

Fund	Support & Revenue			Transfers	Expenditures	Change in Net Assets	Net Assets	
	Apportioned Receipts	Other Church Receipts	From Other Sources				Dec. 31, 2017	Dec. 31, 2016
World Service Fund	\$ 1,330,200	-	-	-	(1,330,200)	-	-	-
Ministerial Education Fund	341,262	-	-	-	(341,262)	-	-	-
Black College Fund	187,338	-	-	-	(187,338)	-	-	-
Africa University Fund	42,441	-	-	-	(42,441)	-	-	-
Interdenominational Cooperation Fund	34,086	-	-	-	(34,086)	-	-	-
General Administration Fund	162,336	-	-	-	(162,336)	-	-	-
Lydia Patterson Institute	58,557	-	-	-	(58,557)	-	-	-
Jurisdiction Administration Fund	34,889	-	-	-	(34,889)	-	-	-
Oklahoma Indian Missionary Conference	107,430	-	-	-	(107,430)	-	-	-
Skyline Urban Ministries	73,241	-	-	-	(73,241)	-	-	-
Restore Hope Ministries	67,275	-	-	-	(67,275)	-	-	-
Cookson Hills	54,893	-	-	-	(54,893)	-	-	-
Neighborhood Services Organization	15,429	-	-	-	(15,429)	-	-	-
Circle of Care	591,285	-	-	-	(591,285)	-	-	-
Boys Ranch (COC)	4,100	-	-	-	(4,100)	-	-	-
Frances E. Willard Home (COC)	660	-	-	-	(660)	-	-	-
Methodist Home, Tahlequah (COC)	1,199	-	-	-	(1,199)	-	-	-
Child Share	3,935	-	-	-	(3,935)	-	-	-
General Advance Specials	217,873	-	-	-	(217,873)	-	-	-
U.M.C.O.R.	552,568	-	-	-	(552,568)	-	-	-
McCurdy School—New Mexico	10	-	-	-	(10)	-	-	-
Youth Service Fund—General Church	249	189	-	-	(438)	-	-	-
One Great Hour of Sharing	30,438	-	-	-	(30,438)	-	-	-
Native American Awareness Day	3,361	-	-	-	(3,361)	-	-	-

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OKLAHOMA CITY, OKLAHOMA

Schedule VII

SCHEDULE OF SUPPORT AND REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS—CUSTODIAL FUNDS
Year Ended December 31, 2017

Fund	Support & Revenue					Change in Net Assets	Net Assets	
	Apportioned Receipts	Other Church Receipts	From Other Sources	Transfers	Expenditures		Dec. 31, 2017	Dec. 31, 2016
World Communion Sunday	7,643	-	-	-	(7,643)	-	-	-
United Methodist Student Day	5,265	-	-	-	(5,265)	-	-	-
Human Relations Day	6,585	-	-	-	(6,585)	-	-	-
Peace with Justice Sunday	1,664	-	-	-	(1,664)	-	-	-
Senior Living Ministries	10	-	-	-	(10)	-	-	-
Miscellaneous Conference Advance Specials	54,460	-	-	(9,711)	(44,749)	-	-	-
Miscellaneous Benevolences	109,392	-	-	(45,301)	(63,961)	130	130	-
World Service Special	10	-	-	-	(10)	-	-	-
Oklahoma City University	557,528	-	-	-	(557,528)	-	-	-
St. Paul Seminary/OCU	186,824	-	-	-	(186,824)	-	-	-
Episcopal Fund	472,345	-	-	-	(472,345)	-	-	-
Total Custodial Funds	\$ 5,316,781	189	-	(55,012)	(5,261,828)	130	130	-
Total Conference Funds	\$ 6,646,294	-	3,155,130	247,744	(8,479,139)	1,570,029	7,351,823	5,781,794
Total Board of Pension and Health Benefits Funds	\$ 1,471,145	2,391,284	14,812,956	(271,333)	(19,709,143)	(1,305,091)	(5,751,845)	(4,446,754)
Total Woodworth Estate Committee Funds	\$ -	-	2,504,814	(15,000)	(1,075,283)	1,414,531	11,554,618	10,140,087
Total Board of Trustees Funds	\$ 13,781	1,280	212,890	(45,900)	(25,073)	156,978	459,259	302,281
Total Criminal Justice and Mercy Ministry Funds	\$ 267,224	-	473,286	17,615	(681,540)	76,585	36,938	(39,647)

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Schedule VII

SCHEDULE OF SUPPORT AND REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS—CUSTODIAL FUNDS
 Year Ended December 31, 2017

Fund	Support & Revenue				Change in Net Assets	Net Assets	
	Apportioned Receipts	Other Church Receipts	From Other Sources	Transfers		Dec. 31, 2017	Dec. 31, 2016
Total Camps and Conferences Funds	\$ 215,668	-	3,074,745	121,886	771,280	2,998,283	2,227,003
Grand Total All Funds	\$ 8,614,112	2,392,564	24,233,821	55,012	2,684,312	16,649,076	13,964,764

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